

Hamilton Building Solutions Limited (In Liquidation)

Liquidators Second Report

12 January 2009

1. Introduction

Hamilton Building Solutions Limited (In Liquidation) was put into Liquidation by the shareholders passing a special resolution on the 5th June 2008 at 4.30pm. Kenneth Peter Brown and Thomas Lee Rodewald were appointed Joint and Several Liquidators of the above named Company.

We set out below our second report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Company Information

Date of Incorporation:	1 March 2005
Trading Address:	Hamilton
Type of business:	Building company
Date trading ceased:	May 2008
Shareholders:	Graeme Donaldson Juristic Trustees Limited
Director:	Graeme Donaldson

3. Conduct of the Liquidation

The liquidators have endeavoured to collect outstanding debtors but most are disputed because of unsatisfactory workmanship. The liquidators intend to conduct an investigation of the company books and records to establish if there are any potential voidable transactions and current account issues that require investigation.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

5. Receipts and Payments

We attach as *Appendix I* a summary receipts and payments to 5 December 2008.

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Marilyn Thorne at our Tauranga office.

A handwritten signature in black ink, appearing to read 'K. Brown', with a long horizontal line extending to the right.

Kenneth Peter Brown
Joint Liquidator

Appendix 1

Hamilton Building Solutions Limited (In Liquidation)

Receipts and Payments from 5 June 2008 to 5 December 2008

GST exclusive

Receipts

GST on income	2,638.85	
GST refunds	645.37	
Debtors	21,110.78	
Interest Received	185.10	
		24,580.10

Payments

GST on expenses	910.37	
GST paid	1,236.21	
RWT on Interest	72.19	
Liquidators fees	7,282.97	
		9,501.74

Net Funds

\$ 15,078.36

Represented By:

National Bank - Trust Account	3,965.45
National Bank - Trust Call Account	11,112.91

\$ 15,078.36
