

H & L Harvesting Limited (In Liquidation)

Liquidators' Fourth Report

4 June 2010

1. Introduction

H & L Harvesting Limited ("the company") was placed into liquidation by order of the High Court at Rotorua on the 17th day of November 2008 at 11.07am. Kenneth Peter Brown and Robert James Neilson, Chartered Accountants of Tauranga were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Company Information

Date of Incorporation: 16 August 2002
Trading Address: 26 Great West Road, Rotorua
Type of business: Logging
Date trading ceased: October 2008
Shareholders: Brian Keith Luxford
Liesel Luxford
Director: Brian Keith Luxford

3. Conduct of the Liquidation

We have now been advised that both directors have been made bankrupt through court proceedings.

At present we are waiting for a report from the Official Assignee as to the availability of any funds as we have lodged a claim against both estates.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

5. Receipts and Payments to 17th May 2010

We attach as *Appendix 1* a summary receipts and payments.

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Stephen Wheeler at our Tauranga office.

A handwritten signature in blue ink, appearing to read 'K. Brown', with a horizontal line underneath.

Kenneth Peter Brown
Joint Liquidator

Appendix 1

H & L Harvesting Limited (In Liquidation)

Receipts and Payments as at 17th May 2010

GST exclusive

Receipts

GST on income	133.56	
Funds on hand pre liquidation	57,524.09	
GST refunds	7,366.11	
Debtors	1,068.48	
Interest received	<u>1,874.12</u>	
		67,966.36

Payments

GST on expenses	1,457.88	
GST paid	46.87	
RWT on Interest	501.18	
Liquidators fees	<u>11,662.97</u>	
		13,668.90

Net Funds

\$54,297.46

Represented By:

ASB Bank - Trust Account	2,924.52
ASB Bank - Trust Call Account	51,372.94

\$54,297.46