

Liquidator's Final Report H & L Harvesting Limited (In Liquidation)

Company no: 1231090
Date of Liquidation: 17th November 2008

The Liquidation of the company has now been completed.

Statement of realisations and distribution

Realisations:	\$68,550.83
Distributions:	\$68,550.83

Attached as Appendix I

All known assets have been disclaimed, or realised, or distributed without realisation and all proceeds of realisation have been distributed. The company is ready for removal from the register.

Power to object

Any person may deliver to the registrar, on objection to the removal on any one or more of the following grounds:

- That the company is still carrying on business or there is other reason for it to continue in existence; or
- That the company is a party to legal proceedings; or
- That the company is in receivership, or liquidation, or both; or
- That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- That the person believes that there exists, and intends to pursue a right of action on behalf of the company under part IX of this Act; or
- That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Report on the conduct of the Liquidation

1. Comments on Asset Realisation

The Directors, Brian Keith Luxford and Liezel Luxford were adjudged bankrupt on 22nd February 2010 and the Official Assignee has indicated there is no likelihood of a dividend, accordingly the Liquidators are unable to obtain any funds from this source.

The Liquidators have conducted an investigation of the company's books and records to establish if there are any potentially voidable transactions and further to ensure that the directors have complied with the duties and obligations imposed on them under the Companies Act 1993. It was determined there were no issues, worthy to pursue.

2. Creditors Claims

	Initial Claims		Claims Admitted	
	Number	\$	Number	\$
Preferential creditors	2	65,797	2	61,516
Secured Creditors	2	481,195	0	0
Unsecured Creditors	23	115,245	16	515,529
<i>Total</i>		<i>662,237</i>		<i>577,045</i>

3. Outstanding Matters

There are no known outstanding matters.

Accordingly the liquidation is now complete.

Dated this 22nd day of December 2010



Kenneth Peter Brown
Joint Liquidator

H & L Harvesting Limited (In Liquidation)

Appendix I

Receipts and Payments from 17th November 2008 to 22nd December 2010

GST Exclusive

Receipts

Debtors	1,068.48	
Funds on hand pre liquidation	57,524.09	
GST Refund (IRD)	7,366.11	
GST on Income	133.56	
Interest received	2,458.59	
		68,550.83

Payments

GST on Expenses	2,126.04	
GST paid	46.87	
Liquidators fees	16,589.18	
Petitioning Creditor - IRD	3,097.77	
Preferential Creditor - IRD	46,000.00	
RWT on Interest	690.97	
		68,550.83

Net Funds

\$ NIL