

## Gung Ho Enterprises Limited (In Liquidation) Liquidators' Second Report

21 December 2010

### 1. Introduction

Gung Ho Enterprises Limited ("the company") was placed into liquidation by special resolution of the shareholders on the 25<sup>th</sup> day of May 2010, at 9.00am. Kenneth Peter Brown and Robert James Neilson, Chartered Accountants of Tauranga were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

### 2. Company Information

Date of Incorporation: 8 March 2005  
Trading Address: 902A River Road, RD 10, Hamilton  
Type of business: Property Developers  
Date trading ceased: January 2009  
Shareholders: Tony Begbie and Andrew Haultain  
Director: Tony Begbie

### 3. Conduct of the Liquidation

The Liquidators have received information from the director of the company and accountant in relation to the affairs of the company.

The Liquidators have investigated the various property transactions, shareholder current accounts and any potential voidable transactions. These investigations have revealed that there are no outstanding issues or avenues for the Liquidators to pursue that will realise any funds. The Liquidators will now finalize this liquidation.

**4. Estimated Date of Completion of Liquidation and Notice As To Further Reports**

It is anticipated the liquidation will be completed within the next six monthly reporting period so the next report should be the final report.

**5. Receipts and Payments to 25<sup>th</sup> November 2010**

Receipts	Nil
Payments	<u>Nil</u>
Net Funds	Nil

**6. Further Information**

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Stephen Wheeler at our Tauranga office.



Kenneth Peter Brown  
*Joint Liquidator*