



*Appendix 1*

**Groganic Fertilisers Limited (In Receivership)**

**Receipts and Payments from 31 October 2007 to 31 December 2008**

**GST exclusive**

**Receipts**

GST on income	18,065.62
Funds on hand pre liquidation	9,707.70
GST refunds	4,636.17
Debtors	215,307.60
Interest Received	2,783.90
Credit refunds	1,003.80

251,504.79

**Payments**

GST on expenses	6,047.00
RWT on Interest	542.86
Advertising	144.08
Faxes & Tolls	92.73
GST paid	33.46
Legal fees	14,063.38
PAYE paid	213.71
Preferential payment - IRD	134,733.29
Preferential payment - wages and holiday pay	27,678.36
Receivers fees	34,076.13
Wages	1,671.97
Bank fees	141.55

219,438.52

**Net Funds**

**\$ 32,066.27**

**Represented By:**

Bank of New Zealand - Cheque Account 1,425.23

National Bank - Trust Call Account 30,641.04

**\$ 32,066.27**