

Groganic Fertilisers Limited (In Receivership)

Receipts and Payments from 31 October 2007 to 30 June 2008

GST exclusive

Receipts

GST on income	17,919.16	
Funds on hand pre liquidation	9,707.70	
GST refunds	4,365.04	
Debtors	214,135.95	
Interest Received	1,755.38	
Credit refunds	1,003.80	
		248,887.03

Payments

GST on expenses	5,693.94	
RWT on Interest	342.30	
Legal fees	13,313.38	
PAYE paid	213.71	
Preferential payment - IRD	134,733.29	
Preferential payment - wages and holiday pay	27,678.36	
Receivers fees	32,238.50	
Wages	1,671.97	
Bank fees	116.50	
		216,001.95



Net Funds

\$ 32,885.08

Represented By:

Bank of New Zealand - Cheque Account	2,972.00
National Bank - Trust Call Account	29,913.08

\$ 32,885.08

Manager Approved  Date 15/8
Director Approved  Date 2/7