

Receivers' Final Report on the State of Affairs of Goldberg Group Limited (In Receivership and In Liquidation) 'the company' as at the 2nd June 2011

Company Number: 1298537

Introduction

Thomas Lee Rodewald and Kenneth Peter Brown were appointed Joint Receivers and Managers of the above company on the 8th day of March 2010.

The appointment arose under the powers contained in a General Security Agreement ("GSA") dated the 20th December 2007 which consists of all present and after acquired personal property.

We set out below our final report on the state of the affairs of the above named company as required by section 24 of the Receivership Act 1993.

Debtors

There were no debtors to be collected.

Receipts & Payments

We attach as *Appendix I* a list of receipts and payments to 2nd June 2011

Payments to Secured Creditors

The amount of \$9,340.78 was made to the General Security Holder.

Unsecured Creditors

There are no funds available to return to the company at the conclusion of the receivership for distribution to unsecured creditors.

Liquidators

Pursuant to an order from the High Court of Auckland on the 16 April 2010 Dennis Clifford Parsons and Katherine Louise Kenealy were appointed joint and several liquidators of Goldberg Group Limited (In Liquidation).

Ceasing to Act

The Receivers and Managers ceased to act on 2 June 2011 and will hand records they hold to the Liquidators of Goldberg Group Limited (In Liquidation).



Thomas Lee Rodewald
Joint Receiver and Manager



Kenneth Peter Brown
Joint Receiver and Manager

Goldberg Group Limited (In Receivership and In Liquidation)
Receipts and Payments from 08/03/2010 to 02/06/2011

GST Exclusive

\$

Receipts

GST Refunds	7,341.48	
GST on Income	8,097.40	
Insurance claim	14,965.00	
Interest received	93.04	
Legal settlement	4,347.83	
Rental income	25,011.08	
Sale of assets	<u>34,614.92</u>	
		94,470.75

Payments

Asset sale expenses	6,618.46	
Electricity	1,252.11	
GSA holder payment	9,340.78	
GST on Expenses	8,571.61	
GST paid	5,323.81	
Insurance	2,015.79	
Legal fees	1,069.45	
Mail redirection	133.33	
PAYE	572.28	
RWT on Interest	27.92	
Receivers fees	48,174.66	
Security	1,305.16	
Storage and Rubbish removal	2,398.09	
Telephone	198.33	
Trading Expenses	196.03	
Transport costs	3,293.38	
Valuation fees	800.00	
Wages	<u>3,179.56</u>	
		94,470.75

Net Funds

0.00