

GM & RC Holdings Limited (In Liquidation)

Liquidators Sixth Report

7 October 2011

1. Introduction

GM & RC Holdings Limited ("the company") was placed into liquidation by special resolution of the shareholders on the 7th day of April 2009, at 10.30am. Thomas Lee Rodewald and Paul Thomas Manning, Chartered Accountants of Tauranga were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Company Information

Date of Incorporation: 24 August 2004
Type of business: Property Developers
Date trading ceased: Approx September 2008
Shareholders: Geoffrey Michael Sherrell
Directors: Geoffrey Michael Sherrell

3. Conduct of the Liquidation

Further to our last report we have not been able to interview the relevant party in relation to the transaction we were interested in. We hope to have this matter completed within the next reporting period. It should be noted however that as there is a fairly substantial IRD preferential debt, there will be no funds available for non preferential creditors regardless of the outcome.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

We are unable to estimate the date of the completion of the liquidation at this time. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

5. Receipts and Payments to 7th October 2011

See below as *Appendix 1* a summary receipts and payments.

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Grant Wills at our Tauranga office.



Thomas Lee Rodewald
Joint Liquidator

Appendix 1

GM & RC Holdings Limited (In Liquidation)

Receipts and Payments as at 7th April 2011

GST exclusive

Receipts

GST on income	200.00	
Funds on hand pre Liquidation	<u>1,600.00</u>	
		1,800.00

Payments

GST on expenses	200.00	
Liquidators fees	<u>1,600.00</u>	
		1,800.00

Net Funds

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