

## GM & RC Holdings Limited (In Liquidation)

### Liquidators Fifth Report

7 April 2011

#### 1. Introduction

GM & RC Holdings Limited (“the company”) was placed into liquidation by special resolution of the shareholders on the 7<sup>th</sup> day of April 2009, at 10.30am. Thomas Lee Rodewald and Paul Thomas Manning, Chartered Accountants of Tauranga were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

#### 2. Company Information

Date of Incorporation: 24 August 2004  
Type of business: Property Developers  
Date trading ceased: Approx September 2008  
Shareholders: Geoffrey Michael Sherrell  
Directors: Geoffrey Michael Sherrell  
Ceased employing

#### 3. Conduct of the Liquidation

The Liquidators have received information in relation to a transaction that we believe may be a potentially voidable transaction. We are still assessing the merits of this and have had difficulty locating the current whereabouts of the party involved. We wish to discuss the transaction with them to finally determine whether we will be able to pursue this further.

**4. Estimated Date of Completion of Liquidation and Notice As To Further Reports**

We are unable to estimate the date of the completion of the liquidation at this time. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

**5. Receipts and Payments to 7<sup>th</sup> April 2011**

See below as *Appendix 1* a summary receipts and payments.

**6. Further Information**

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Grant Wills at our Tauranga office.



Thomas Lee Rodewald  
*Joint Liquidator*

## *Appendix 1*

### **GM & RC Holdings Limited (In Liquidation)**

Receipts and Payments as at 7th April 2011

#### **GST exclusive**

##### **Receipts**

GST on income	200.00	
Funds on hand pre Liquidation	<u>1,600.00</u>	
		1,800.00

##### **Payments**

GST on expenses	200.00	
Liquidators fees	<u>1,600.00</u>	
		1,800.00

##### **Net Funds**

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