

Gates & Fences (Auckland) Limited (In Liquidation)

Liquidators Six Monthly Report

21 December 2009

1. Introduction

Gates & Fences (Auckland) Limited (In Liquidation) was put into Liquidation by order of the High Court at Auckland on the 19th day of December 2008 at 11.20am. Kenneth Peter Brown and Thomas Lee Rodewald were appointed Joint and Several Liquidators of the above named Company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Company Information

Date of Incorporation: 21 February 2005

Trading Address: East Tamaki, Auckland

Type of business: No longer trading. Formerly manufacturer of gates and fences

Date trading ceased: April 2008

Shareholder: Pope Industries Limited

Directors: Dennis Wayne Pope
Sandra Marie Pope

3. Conduct of the Liquidation

The petitioning creditor was concerned about the sale of the business prior to liquidation believing it may have been a voidable transaction. Accordingly the liquidators took steps to review that and received a response from the purchaser denying the transaction was voidable. The liquidators requested assistance from the petitioning creditor to pursue that matter further but to date has had no response. If the matter is not pursued the liquidators will then complete the liquidation but this will result in no dividend available to creditors.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is anticipated the next report will be the final one but failing that further reports will be issued six monthly and a final report at the conclusion of the liquidation.

5. Receipts and Payments

We detail below a summary of receipts and payments to 19 December 2009.

	\$
Receipts	34.76
Payments	<u>Nil</u>
Net Funds	\$34.76

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Marilyn Thorne at our Tauranga office.



Kenneth Peter Brown
Joint Liquidator