



**3. Outstanding Matters**

The Liquidators have reviewed the company records and confirm that they are satisfied no legal actions, such as voidable preference issues, are warranted.

Accordingly the liquidation is now complete.

Dated this 16<sup>th</sup> day of February 2012



Kenneth Peter Brown  
*Joint Liquidator*

**G.A.S Clothing NZ Limited (In Liquidation)**  
**Receipts and Payments from 23/07/2010 to 16/02/2012**

GST Exclusive	\$	\$
<b>Receipts</b>		
Dividend received	320.00	
Funds on hand pre liquidation	4,069.50	
GST Refund (IRD)	108,032.96	
GST on Income	10,597.52	
Insurance refund	660.44	
Interest received	852.54	
Petty Cash	16.62	
Sale of assets	797.86	
Sale of stock	70,583.01	
Sundry income	432.87	
Trading sales - Liquidation	<u>12,168.25</u>	
		208,531.57
<b>Payments</b>		
Accounting	2,795.01	
Commission on sale of assets	75.70	
Computer Expenses	163.74	
Electricity	120.33	
GSA holder payment	71,023.96	
GST on Expenses	11,750.93	
GST paid	15,655.81	
Insurance	2,180.03	
Legal fees	5,924.67	
Liquidators agent fees	12,301.90	
Liquidators fees	40,113.62	
Mail redirection	111.11	
PAYE paid	5,421.62	
Preferential payment - wages and holiday pay	7,070.91	
RWT on Interest	150.57	
Rent	13,997.48	
Security	40.00	
Stationery	17.38	
Storage and Rubbish removal	1,240.00	
Telephone	526.59	
Trading Expenses - Liquidation	8,932.08	
Valuation	750.00	
Wages	<u>8,168.13</u>	
		208,531.57
<b>Net Funds</b>		<u><u>-</u></u>