



Daniel William Carter (60)

Directors: Samuel Rhys Brooking  
Daniel William Carter

**4. Conduct of Liquidation**

Since the previous report the Liquidator's have received the GST refund and distributions have been made to the staff and GSA holder. There are no further duties to be completed.

**5. Estimated Date of Completion of Liquidation and Notice As To Further Reports**

The Liquidators expect to finalise the liquidation within the next six monthly reporting period and so the next report is likely to be the final report.

**6. Receipts & Payments**

We attach as *Appendix I* a copy of receipts and payments to 23<sup>rd</sup> July 2011.

**7. Further Information**

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Paul Clark at our Tauranga Office.



Kenneth Peter Brown  
*Joint Liquidator*

**G.A.S Clothing NZ Limited (In Liquidation)**  
**Receipts and Payments from 23/07/2010 to 23/07/2011**

GST Exclusive

\$

**Receipts**

Dividend received	320.00	
Funds on hand pre liquidation	4,069.50	
GST refunds	107,683.38	
GST on income	10,532.59	
Insurance refund	660.44	
Interest received	852.54	
Petty cash on hand	16.62	
Sale of assets	797.86	
Sale of stock	70,583.01	
Liquidation trading sales	<u>12,168.25</u>	
		207,684.19

**Payments**

Accounting	2,795.01	
Commission on sale of assets	75.70	
Electricity	120.33	
GSA holder payment	71,023.96	
GST on expenses	11,640.39	
GST paid	15,655.81	
Insurance	2,180.03	
Legal fees	5,924.67	
Liquidators agent fees	12,301.90	
Liquidators fees	39,540.52	
Mail redirection	111.11	
PAYE paid	5,421.62	
Preferential payment employees	7,070.91	
RWT on interest	150.57	
Rent	13,997.48	
Security	40.00	
Stationery	17.38	
Storage and Rubbish removal	1,240.00	
Telephone	526.59	
Liquidation trading expenses	8,932.08	
Valuation	750.00	
Wages	<u>8,168.13</u>	
		207,684.19

**Net Funds**


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