

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

5. Receipts and Payments to 4th February 2010

We attach as *Appendix 1* a summary receipts and payments.

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Steph Harborne at our Tauranga office.



Kenneth Peter Brown
Joint Liquidator

Appendix 1

G & K Fowler Limited (In Liquidation)

Receipts and Payments from 4th August 2009 to 4th February 2010

GST exclusive

Receipts

GST on income	15,964.97
GST refunds	8,991.71
Debtors	42,732.23
Interest Received	61.76
Sale of assets	96,650.23
Liquidators Trading Sales	31,325.04
Electricity Dividend payout	584.15
Telecom refund	34.36

196,344.45

Payments

GST on expenses	8,445.48
Commission on sale of assets	7,769.30
Electricity	881.22
GST paid	10,985.93
Advertising	809.24
Courier	15.00
Debt Collection	82.25
Travel	130.20
RWT on Interest	13.54
Insurance	335.57
Liquidators fees	37,001.45
Mail redirection	111.11
PAYE paid	7,610.77
Preferential Payment - Accounting Fees	155.60
Preferential payment - IRD	3,000.00
Preferential payment - wages and holiday pay	17,936.42
Rent	10,822.16
Security	533.84
Stock purchases	4,707.24
Telephone	555.03
Valuation	1,230.00
Wages	17,896.80
National Bank Dividend payout	55,000.00
Graphic Repairs	110.00
Cleaning	154.85
Computer backup	594.50
Rubbish Removal	465.24

187,352.74

Net Funds

\$8,991.71