

Futuresafe Building Inspections (2004) Limited (In Liquidation)

Liquidators Second Report

27 February 2009

1. Introduction

Futuresafe Building Inspections (2004) Limited ("the company") was placed into liquidation by order of the High Court at Auckland on the 25th day of July 2008 at 11.06am. Kenneth Peter Brown and Thomas Lee Rodewald, Chartered Accountants of Tauranga were appointed as Joint and Several Liquidators of the company.

We set out below our second report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Company Information

Date of Incorporation:	11 April 2003
Trading Address:	26B Parkway Drive, Mairangi Bay
Type of business:	Building inspections
Date trading ceased:	8 July 2008
Shareholders:	Mark Russell Pamela Joy Russell Trevor Walter Barlow Jason Stephen Keith Searle
Director:	Jason Stephen Keith Searle

3. Conduct of the Liquidation

The Liquidators have sold the office furniture to the landlord and a company motor vehicle to a Car Auction. We have received the company records, which are being investigated to establish if there are any potential voidable transactions and current account issues and to ensure the director has complied with the duties and obligations imposed on him under the Companies Act 1993.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

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5. Receipts and Payments

We attach as *Appendix 1* a summary receipts and payments to 25 January 2009.

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Marilyn Thorne at our Tauranga office.

A handwritten signature in blue ink, appearing to read 'K. P. Brown', with a long horizontal flourish extending to the right.

Kenneth Peter Brown
Joint Liquidator

Appendix 1

Futuresafe Building Inspections (2004) Limited (In Liquidation)
Receipts and Payments from 25 July 2008 to 25 January 2009

GST exclusive

Receipts

GST on income	764.53	
GST refunds	170.71	
Debtors	2,882.92	
Sale of assets	300.00	
Sale of vehicles	2,933.33	
		7,051.49

Payments

GST on expenses	783.49	
Liquidators fees	6,152.44	
Storage and removal	115.56	
		7,051.49

Net Funds

\$ -

Represented By:

National Bank - Trust Account

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\$ -
