

Debtors

All identified Company debtors were contacted and any outstanding monies were collected. In one instance where a dispute arose, the Receiver made the decision not to pursue the debt because of the costs involved and the limited chance of receiving any payment if successful.

Receipts & Payments

We attach as *Appendix 1* a list of receipts and payments to 16 October 2009.

Information provided by the company

The directors of the company have co-operated in making available the information required by the receivers to complete this report.

Summary

Although the receivers expected to cease acting prior to now, this has not been the case. Reports will continue to be furnished on a six monthly basis until such time as the receivership is completed.



Thomas Lee Rodewald
Joint Receiver and Manager



Kenneth Peter Brown
Joint Receiver and Manager

Appendix 1

Forrest Realty Limited (In Receivership)

Receipts and Payments from 16 October 2008 to 16 October 2009

GST exclusive

Receipts

GST on Income	200.00
Funds on hand pre-receivership	55,141.00
GST Refunds	18,716.87
Interest Received	221.63
Sale of Rent Roll	232,000.00
BMC Realty Ltd	2,810.00
Commission	1,600.00

310,689.50

Payments

GST on Expenses	5,938.58
Commission on sale of Assets	935.03
GST Paid	2,454.56
RWT on Interest	63.10
Legal Fees	7,757.94
PAYE Paid	845.66
Receivers Fees	30,925.83
Rent	44,583.20
Rental Creditors	7,159.54
Security	95.11
Telephone	682.87
Wages	3,509.55
MREINZ	6.25
Stationery	175.33
Office Expenses	761.93
Settlement - K Cross	56,000.00
GSA Holder Payment	147,650.00

309,544.48

Net Funds

\$ 1,145.02