

Form European Plaster Specialists Limited (In Liquidation)

Liquidators Second Report

25 September 2009

1. Introduction

Form European Plaster Specialists Limited ("the company") was put into Liquidation by the shareholders passing a special resolution on the 28th day of February 2009 at 10.00am. Kenneth Peter Brown and Thomas Lee Rodewald were appointed Joint and Several Liquidators of the above named Company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Company Information

Date of Incorporation: 28 September 2007
Trading Address: 3 McColl Street Newmarket Auckland
Type of business: Plastering contractors
Date trading ceased: 27th February 2009
Shareholders: Michael McGill
Louise Margaret Easton Hatchard
Directors: Michael McGill

3. Conduct of the Liquidation

The Liquidators have received the company records, which are being investigated to establish if there are any potential voidable transactions and current account issues and to ensure the director has complied with the duties and obligations imposed on him under the Companies Act 1993.

The Liquidators are in the process of collecting the only outstanding debt to the company which is currently being disputed.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

5. Receipts and Payments to 28th August 2009

We attach as *Appendix 1* a summary receipts and payments.

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Logan Niederer at our Tauranga office.



Kenneth Peter Brown
Joint Liquidator

Appendix 1

Form European Plaster Specialists Limited (In Liquidation) Receipts and Payments from 28th February 2009 to 28th August 2009

GST exclusive

Receipts

GST on income	32.58	
Funds on hand pre liquidation	4,911.85	
Smart Payroll	260.67	
	<hr/>	5,205.10

Payments

GST on expenses	435.78	
GST paid	15.39	
Liquidators fees	3,486.22	
	<hr/>	3,937.39

Net Funds

\$1,267.71

Represented By:

National Bank - Trust Account

1,267.71

\$1,267.71
