

## Liquidator's Final Report Forklift Parts & Service Limited (In Liquidation)

Company no: 535824  
Date of Liquidation: 12 May 2005

The Liquidation of the company has now been completed.

### Statement of realisations and distribution

#### *Attached as Appendix I*

All known assets have been disclaimed, or realised, or distributed without realisation and all proceeds of realisation have been distributed. The company is ready for removal from the register.

### Power to object

Any person may deliver to the registrar, on objection to the removal on any one or more of the following grounds:

- a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- b) That the company is a party to legal proceedings; or
- c) That the company is in receivership, or liquidation, or both; or
- d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- e) That the person believes that there exists, and intends to pursue a right of action on behalf of the company under part IX of this Act; or
- f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

### Report on the conduct of the Liquidation

#### 1. Comments on Asset Realisation

The business of the company was sold to a new company, Forklift Parts Limited, on 15 April 2005, being prior to the appointment of liquidators. The liquidators reviewed the transaction and were satisfied it was properly done and for fair value.

The director of the company had a charge over company assets. This was confirmed as valid based on legal advice obtained by the liquidators.

Many of the debtors proved to be uncollectable resulting in only \$6,192 being collected.

The liquidators reviewed payments pre liquidation but none were considered economic to pursue as voidable preferences.

There was no shareholder's account to pursue as the director was owed money by the company.

**2. Outstanding Matters**

The liquidators' are not aware of any outstanding matters that will result in a dividend to creditors.

Accordingly the liquidation is now complete.

Dated this 19<sup>th</sup> day of January 2009.

A handwritten signature in black ink, appearing to read 'K. P. Brown', written over a horizontal line.

Kenneth Peter Brown  
*Joint Liquidator*

**Forklift Parts and Services Limited (In Liquidation)**  
**Receipts and Payments from 12 May 2005 to 19 January 2009**

**GST exclusive**

**Receipts**

GST on income	380.63	
GST refunds	7,493.28	
Debtors	6,192.89	
		14,066.80

**Payments**

GST on expenses	1,396.42	
Courier	8.48	
Advertising	311.09	
Faxes & Tolls	57.00	
GST paid	299.38	
Legal fees	902.22	
Liquidators fees	5,631.83	
Other	3,603.72	
Postage	50.00	
Stationary	50.00	
Storage	150.00	
Travel Costs	184.44	
Accounting fees	1,422.22	
		14,066.80

**Net Funds**

**\$ -**