

## Liquidator's Final Report

*Section 257 Companies Act 1993*  
**Gillies Enterprises Limited (In Liquidation)**  
**Trading as Kopeopeo Fish Market**

Company no: 1167113  
Date of Liquidation: 12th October 2009

The Liquidation of the company has now been completed.

### Statement of realisations and distribution

<b>Realisations:</b>	<b>\$17,086.16</b>
<b>Distributions:</b>	<b>\$17,086.16</b>

*Attached as Appendix I*

All known assets have been disclaimed, or realised, or distributed without realisation and all proceeds of realisation have been distributed. The company is ready for removal from the register.

### Power to object

Any person may deliver to the registrar, on objection to the removal on any one or more of the following grounds:

- That the company is still carrying on business or there is other reason for it to continue in existence; or
- That the company is a party to legal proceedings; or
- That the company is in receivership, or liquidation, or both; or
- That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- That the person believes that there exists, and intends to pursue a right of action on behalf of the company under part IX of this Act; or
- That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

## Report on the conduct of the Liquidation

### 1. Comments on Asset Realisation

The Liquidators advertised the business for sale but despite some initial interest they were unable to sell the business as a going concern. The assets were then sold at public auction. A small quantity of fixtures and fittings, were disclaimed as they would provide no return to creditors.

Potential voidable preferences were examined but the amounts involved did not warrant any further auction.

### 2. Creditors Claims

	Initial Claims		Claims Admitted	
	Number	\$	Number	\$
Preferential creditors	3	51,959.23	1	66,812.70
Secured Creditors	0	0.00	0	0.00
Unsecured Creditors	9	17,553.99	5	41,278.37
<i>Total</i>		<i>\$69,513.22</i>		<i>\$108,091.07</i>

Dated this 9th day of April 2010



Paul Thomas Manning  
*Joint Liquidator*

**Gillies Enterprises Limited (In Liquidation)**  
Receipts and Payments from 12 October 2009 to 9 April 2010

*Appendix 1*

**GST exclusive**

**Receipts**

GST on income	1,576.29	
GST refunds	2,541.69	
Daily takings	7,450.31	
Insurance refund	357.87	
Sale of assets	5,000.00	
Sale of stock	160.00	
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		\$ 17,086.16

**Payments**

GST on expenses	1,261.90	
Liquidators Agent	2,430.84	
Electricity	571.44	
GST paid	1,362.57	
Insurance	170.50	
Liquidators fees	5,055.99	
Rent	1,446.83	
Telephone	102.23	
Wages	4,683.86	
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		\$ 17,086.16