

## Fibre Components Limited (In Liquidation)

### Liquidators' Second Report

5 April 2011

#### 1. Introduction

Fibre Components Limited ("the Company") was placed into liquidation by special resolution of the shareholders on the 2<sup>nd</sup> day of September 2010 at 11.30 am. Kenneth Peter Brown and Paul Thomas Manning, Chartered Accountants of Tauranga, were appointed as Joint and Several Liquidators of the Company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

#### 2. Company Information

Date of Incorporation:	18 March 1994
Trading Address:	6 Lorien Place, East Tamaki
Type of business:	Fibre Glass Product Manufacturing
Date trading ceased:	27 August 2010
Shareholders:	Malcolm John Skinner Pamela Mary Skinner
Directors:	Malcolm John Skinner Pamela Mary Skinner

#### 3. Conduct of the Liquidation

Since our last report the Liquidators have sold the assets of the Company, completed an investigation into the affairs of the Company and sought to collect debts due to the Company. No legal action is contemplated regarding the Directors actions. There is one remaining debtor which is likely to be written off. The Liquidators expect to confirm this and make a final preferential distribution before the next reporting date.

**4. Estimated Date of Completion of Liquidation and Notice As To Further Reports**

We estimate that we will complete the liquidation within the next six months. A final report will be issued at the conclusion of the liquidation.

**5. Receipts and Payments to 2 March 2011**

We attach as *Appendix I* a summary receipts and payments.

**6. Further Information**

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Monique Nielsen at our Tauranga office.



Kenneth Peter Brown  
*Joint Liquidator*

## *Appendix 1*

### **Fibre Components Limited (In Liquidation)**

Receipts and Payments from 02/09/2010 to 02/03/2011

<b>GST Exclusive</b>	<b>\$</b>	<b>\$</b>
<b>Receipts</b>		
Debtors - GST	33,000.93	
Dividend received	320.00	
GST on Income	11,765.61	
Interest received	267.95	
Sale of assets	56,987.28	
		102,341.77
<b>Payments</b>		
Auction fees & expenses	7,587.14	
Commission on sale of assets	1,025.22	
GST on Expenses	3,978.56	
GST paid	11,090.01	
Insurance	526.27	
Liquidators fees	19,573.31	
Mail redirection	111.11	
Preferential payment - IRD	50,000.00	
RWT on Interest	46.89	
Storage and Rubbish removal	968.11	
Wages	696.28	
		95,602.90
<b>Net Funds</b>		<b>6,738.87</b>