

Liquidator's Final Report Fibre Components Limited (In Liquidation)

Company no: 619239

Date of Liquidation: 2 September 2010

The Liquidation of the company has now been completed.

Statement of realisations and distribution

Realisations:	\$117,184.62
Distributions:	\$117,184.62

Attached as Appendix I

All known assets have been disclaimed, or realised, or distributed without realisation and all proceeds of realisation have been distributed. The company is ready for removal from the register.

Power to object

Any person may deliver to the registrar, on objection to the removal on any one or more of the following grounds:

- That the company is still carrying on business or there is other reason for it to continue in existence; or
- That the company is a party to legal proceedings; or
- That the company is in receivership, or liquidation, or both; or
- That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- That the person believes that there exists, and intends to pursue a right of action on behalf of the company under part IX of this Act; or
- That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Report on the conduct of the Liquidation

1. Comments on Asset Realisation

All remaining assets were sold via public auction. Debts due to the company were collected. Those that couldn't be collected were written off as bad debts. All GST refunds have been collected.

The Liquidators have conducted an investigation of the company's books and records to establish if there are any potentially voidable transactions and further to ensure that the directors have complied with the duties and obligations imposed on them under the Companies Act 1993. It was determined there were no issues, worthy to pursue.

2. Creditors Claims

	Initial Claims		Claims Admitted	
	Number	\$	Number	\$
Preferential creditors	0	-	0	-
Secured Creditors	0	-	1	133,547
Unsecured Creditors	14	438,000	13	312,749
Total		438,000		446,296

3. Outstanding Matters

The Liquidators are unaware of any outstanding issues.

Accordingly the liquidation is now complete.

Dated this 2nd December 2011



Kenneth Peter Brown
Joint Liquidator

Fibre Components Limited (In Liquidation)
Receipts and Payments from 02 September 2010 to 2 December 2011

GST Exclusive	\$	\$
Receipts		
Debtors - GST	33,000.93	
Dividend received	320.00	
GST Refund (IRD)	14,129.60	
GST on Income	11,830.18	
Interest received	486.20	
Sale of assets	<u>57,417.71</u>	
		117,184.62
Payments		
Auction fees & expenses	7,587.14	
Commission on sale of assets	1,025.22	
GST on Expenses	4,832.08	
GST paid	11,090.01	
Insurance	526.27	
Liquidators fees	25,263.31	
Mail redirection	111.11	
Preferential payment - IRD	65,000.00	
RWT on Interest	85.09	
Storage and Rubbish removal	968.11	
Wages	<u>696.28</u>	
		117,184.62
Total		<u><u>0.00</u></u>