

Europlaster Auckland Limited (In Liquidation)

Liquidators Third Report

23 March 2010

1. Introduction

Europlaster Auckland Limited (“the company”) was put into Liquidation by the shareholders passing a special resolution on the 28th day of February 2009 at 10.00am. Kenneth Peter Brown and Thomas Lee Rodewald were appointed Joint and Several Liquidators of the above named Company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Company Information

Date of Incorporation: 16 August 2005

Trading Address: 3 McColl Street, Newmarket Auckland

Type of business: Plastering contractors

Date trading ceased: 27th February 2009

Shareholders: Michael McGill
Paul Westbrook (*Deceased*)
Louise Margaret Easton Hatchard
Chris Andersen

Directors: Michael McGill

3. Conduct of the Liquidation

As previously advised the Liquidators have terminated all staff and sold the assets of the company and have disclaimed contracts that had not been started or could not be completed profitably.

The Liquidators have identified all the debtors and collected a number of them, however a number are in dispute or need Compliance Certificates, which we hope to contract out. There are, however a small number that have not responded to our correspondence and these will be put in the hands of a debt collector.

The Liquidators are still investigating the company records, which were incomplete and the just received copies of bank statements which were requested from the company's bank. These will assist the liquidators in establish if there are any potential voidable transactions and current account issues.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

5. Receipts and Payments

We attach as *Appendix 1* a summary receipts and payments to 28th February 2010.

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Logan Niederer at our Tauranga office.



Thomas Lee Rodewald
Joint Liquidator

Appendix 1

Europlaster Auckland Limited (In Liquidation)

Receipts and Payments from 28 February 2009 to 28 February 2010

GST exclusive

Receipts

GST on income	4,774.38	
Funds on hand pre liquidation	397.26	
GST refunds	578.36	
Debtors	18,195.00	
Interest Received	445.32	
Sale of assets	20,000.00	
		44,390.32

Payments

GST on expenses	1,852.33	
GST paid	4,062.35	
RWT on Interest	102.77	
Liquidators fees	14,818.57	
Preferential payment - wages and holiday pay	7,810.43	
		28,646.45

Net Funds

\$ 15,743.87

Represented By:

National Bank - Trust Account	401.32
National Bank - Trust Call Account	15,342.55

\$ 15,743.87
