

Etch Limited (In Liquidation)

Liquidators Third Report

6 May 2010

1. Introduction

Etch Limited ("the company") was placed into liquidation by special resolution of the shareholders on the 30th day of April 2009 at 3.20pm. Kenneth Peter Brown and Thomas Lee Rodewald, Chartered Accountants of Tauranga were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Company Information

Date of Incorporation: 18 March 2008
Trading Address: Formerly in Goddard Centre, Grey Street, Tauranga
Type of business: Clothing business
Date trading ceased: 20 March 2009
Shareholder: Rachel Joy Atmore Byrne
Director: Rachel Joy Atmore Byrne

3. Conduct of the Liquidation

The Secured Creditor has been realising stock held pursuant to the debt due to them by the company. That process has not yet been completed which is delaying the completion of the liquidation. The liquidators are reviewing the records received to see if there are any potential voidable transactions that require pursuing but early indications are there are not.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is difficult to estimate the date of the completion of the liquidation at this stage although we anticipate it will be within the next six monthly reporting period. The next report is likely to be the final one, although if there is a delay for any reason, a further report will be issued in six months time.

5. Receipts and Payments to 30th April 2010

	\$	\$
<i>Receipts</i>		
GST refunds	5,351.70	
		5,351.70
<i>Payments</i>		
GST on expenses	565.72	
Liquidation fees	4,525.79	
		<u>5,091.51</u>
Net Funds		\$260.19

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Marilyn Thorne at our Tauranga office.



Kenneth Peter Brown
Joint Liquidator