

Ellis Logging Limited (In Liquidation)

Liquidators' Fourth Report

20 July 2010

1. Introduction

Ellis Logging Limited ("the company") was placed into liquidation by order of the High Court at Rotorua on the 8th day of December 2008 at 11.18am. Thomas Lee Rodewald and Kenneth Peter Brown, Chartered Accountants of Tauranga were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Company Information

Date of Incorporation:	15 September 1998
Trading Address:	Whangarei
Type of business:	Logging Contractor
Date trading ceased:	August 2008
Shareholders:	Graeme Herbert Ellis Moetu Myrtle Ellis
Directors:	Graeme Herbert Ellis

3. Conduct of the Liquidation

As previously stated we had received the financial statements and have now received information from the directors of the company we requested. Our investigations into the financial statements, directors current account and any potentially voidable transactions are now completed and no further action can be taken.

We also advised that we were investigating contracts operated by the company and can advise that we are taking court action to recover monies from third parties. Due to the nature of these transactions we cannot comment on whether there will be a distribution at this point in time.

RHB Chartered Accountants Limited

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4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

5. Receipts and Payments to 8th June 2010

We attach as *Appendix 1* a summary receipts and payments.

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Stephen Wheeler at our Tauranga office.



Kenneth Peter Brown
Joint Liquidator

Appendix 1

Ellis Logging Limited (In Liquidation)

Receipts and Payments as at 8th June 2010

GST exclusive

Receipts

Funds on hand pre liquidation	246.85	
GST refunds	<u>4,926.45</u>	
		5,173.30

Payments

GST on expenses	574.81	
Liquidators fees	<u>4,598.49</u>	
		5,173.30

Net Funds		<u>\$ -</u>
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