

**Receivers' final report on the state of affairs of Edkins Enterprises Limited
(In Receivership) 'the company' as at the 10th November 2010.
(Traded as Lawnmower & Chainsaw Centre)**

Company Number: 1915800

Introduction

Kenneth Peter Brown and Paul Thomas Manning were appointed Joint Receivers and Managers of the above company on the 27th day of January 2010.

The appointment arose under the powers contained in a General Security Agreement dated the 22nd day of March 2007 which consists of all present and after acquired personal property.

We set out below our final report on the state of the affairs of the above named company as required by section 24 of the Receivership Act 1993.

Debtors

Debtor issues were followed up and all possible debtors collected.

Receipts & Payments

We attach as *Appendix 1* a list of receipts and payment to 10th November 2010.

Payments to the GSA holder

The amount of \$197,708.94 was made to the GSA holder. The receivership has resulted in a shortfall on the amount owed to them.

Unsecured Creditors

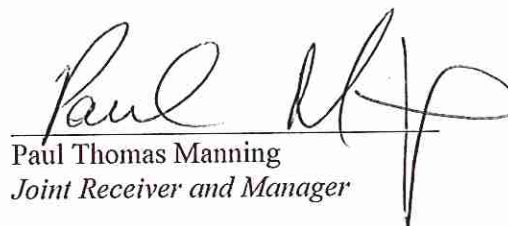
There are no funds available to return to the company at the conclusion of the receivership for distribution to unsecured creditors.

Ceasing to Act

The Receivers and Managers ceased to act on 10th November 2010.



Kenneth Peter Brown
Joint Receiver and Manager



Paul Thomas Manning
Joint Receiver and Manager

Edkins Enterprises Limited (In Receivership)
Receipts and Payments from 27 January 2010 to 10 November 2010

GST Exclusive**Receipts**

Advertising Refund	30.50	
Debtors	44,535.45	
GST on Income	32,728.66	
GST Refund	6,383.53	
Insurance refund	742.83	
Interest received	566.01	
Sale of assets	44,457.77	
Sale of stock	111,146.40	
Sale of vehicles	10,545.07	
Trading sales - Receivership	200,193.56	
		\$ 451,329.78

Payments

Commission on sale of assets	3,570.00	
Debt collection	502.19	
Electricity	321.92	
GSA holder payment	197,708.94	
GST on Expenses	20,745.01	
GST Paid	12,761.11	
Insurance	1,582.13	
Legal fees	2,295.00	
PAYE paid	6,241.26	
Preferential payment - IRD	6,096.43	
Preferential payment - wages & holiday pay	5,474.89	
RWT on Interest	104.82	
RWT on dividend	80.03	
Receivers fees	65,601.90	
Rent	3,485.50	
Security	78.42	
Specific Security Holder	19,619.76	
Stock purchases	84,560.10	
Storage and removal	97.33	
Trading Expenses	66.74	
Telephone	1,211.08	
Valuation	1,760.00	
Vehicle repairs	35.68	
Wages	17,329.54	
		\$ 451,329.78

Net Funds

\$	NIL
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