

EBT Investments Limited (In Liquidation)

Liquidators First Report

30 July 2009

1. Background

EBT Investments Limited (In Liquidation) was placed into liquidation by the shareholders passing a special resolution of the 21st day of July 2009 at 9.30am, that Thomas Lee Rodewald and Kenneth Peter Brown are appointed as Joint and Several Liquidators of the Company. The liquidation is a solvent voluntary liquidation in that the directors have resolved the company will be able to pay all its accounts.

We set out below our first report on the state of affairs of the abovenamed company as required by section 255 (2)(c)(ii)(A) of the Companies Act 1993.

2. Disclaimer

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3. Company Information

Date of Incorporation: 22 July 2003

Trading address: No longer trading at premises

Type of business: Computer Consultants

Date trading ceased: 21 July 2009

Shareholders: Andrew Heagren (500 Shares)
Suzanne Pedersen (500 Shares)
Cherie Saunders (500 Shares)
Michael Saunders (500 Shares)

Directors: Andrew Heagren
Suzanne Pedersen
Cherie Saunders
Michael Saunders

4. Statement of Affairs

We attach a statement of the company's affairs as at the date of our appointment. This has been prepared from information provided by the officers of the company and the Liquidators consider the information is reasonably accurate.

5. Proposals for Conducting the Liquidation

Most assets of the company have been realised prior to liquidation and so the Liquidators will attend to what remains plus statutory matters including a final tax return and then complete the liquidation.

6. Estimated Date of Completion of Liquidation and Notice As To Further Reports

The Liquidators estimate the liquidation should be complete within the next reporting period. Therefore the Liquidators anticipate the next report will be the final report; however should there be a hold up for any reason a second report would be produced six months after appointment date.

7. Creditors Meeting

The Liquidators are not required to call a meeting of creditors because the directors resolved that the company would be able to pay its debts.

8. Further Information

If you require any further information or if you have any information that will be of assistance to the liquidators, or believe you have a claim to lodge, please contact Megan Pickett at our Tauranga office or email meganp@rhb.co.nz



Kenneth Peter Brown
Joint Liquidator

Statement of Assets and Liabilities of
 EBT Investments Limited
 As at 21 July 2009

	<i>Book value</i> \$	<i>Estimated to realise</i> \$
Assets not specifically charged		
Cash	0	0
Furniture and Fittings	0	0
Shareholder advances	62311	<u>62312</u>
Assets subject to fixed charges including general security agreements, mortgage, IBWS, hire purchase agreements		<u>62312</u>
Less amounts owing		<u>0</u>
Estimated assets available to preferential creditors and unsecured creditors		<u>62312</u>
Less preferential creditors:		
Employees' claims	0	
GST	0	
PAYE	<u>0</u>	
		<u>0</u>
Estimated assets available to unsecured creditors		<u>62312</u>
Shareholder accounts		<u>(60312)</u>
Estimated surplus (subject to costs of liquidation)		<u><u>2000</u></u>
Share capital		
Shares 2,000		<u>2,000</u>