



#### **4. Events leading to appointment of Liquidators**

The Director of the company has advised the reason for the failure of the company is due to a lack of cashflow, resulting in him being unable to purchase timber to complete jobs on hand. This resulted in staff being laid off and/or leaving thereby resulting in the business ceasing to trade.

#### **5. Statement of Affairs**

We attach as *Appendix I* a statement of the company's affairs as at the date of our appointment.

This has been prepared from information provided by the director of the company and the Liquidators are not yet able to express an opinion on the validity of that information.

Also attached as *Appendix II* is a list of known creditors as at the date of appointment.

#### **6. Proposals for Conducting the Liquidation**

The Liquidators are seeking expressions of interest to sell the assets of the business preferably as one lot. The sale of these will determine the course of action with regard to repayment of creditors.

#### **7. Estimated Date of Completion of Liquidation and Notice As To Further Reports**

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

#### **8. Creditors Meeting**

No meeting will be held. The Liquidators dispense with holding a creditors meeting pursuant to Section 243 of the Companies Act 1993 as the dividend is expected to be nil or very small.

In accordance with Section 314 of the Companies Act 1993 a creditor or shareholder may request the Liquidators to call a meeting of creditors or shareholders at any time in the course of the Liquidation to vote on a proposal that a Liquidation Committee be appointed to act with the Liquidators. This request must be in writing.

The Liquidators may decline a request by a creditor or a shareholder to call a meeting on the grounds that:

- a) the request is frivolous or vexatious; or
- b) the request was not made in good faith; or
- c) the costs of calling the meeting would be out of proportion to the value of the company's assets.

The decision to decline a request may be reviewed by the Court on the application of any creditor or shareholder.

## **9. Creditors Claims**

If your terms of trade with the company include reservation of title of goods supplied please contact Marilyn Thorne on 07 571 6280.

Please complete and return the enclosed Unsecured Creditors Claim form by 20 April 2009 to P O Box 15660, Tauranga. If you believe that you are a secured creditor please contact our Tauranga office and the appropriate forms will be sent to you.

Completion of your claim should be given your urgent attention. If creditors do not lodge a claim with the Liquidators, they are not entitled to share in any distribution to creditors that may be made by the Liquidators.

## **10. Further Information**

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Marilyn Thorne at our Tauranga Office.



Kenneth Peter Brown  
*Joint Liquidator*

*Appendix I*  
**E & F Investments Limited (In Liquidation)**  
**Statement of Affairs**  
as at the date of the appointment of the  
Liquidators being 4 March 2009

	<i>Estimated to realise</i>
<b>Assets</b>	
Tools, Plant & Equipment	100,000
Debtors	<u>20,000</u>
	120,000
<b>Less Secured Claims</b>	
Tumu Group	20,145
Equipment Finance	38,866
Westpac NZ Ltd	254,050
Marac Finance	<u>15,713</u>
	328,774
<b>Less Preferential Claims</b>	
Employee Claims to date	0
IRD	17,675
<b>Deficit before Unsecured Creditors</b>	<b>(226,449)</b>
<b>Less Unsecured Creditors</b>	
Trade Creditors	106,409
<b>Deficit (before costs of liquidation)</b>	<b>(332,858)</b>

*Disclaimer*

*This statement should be read in conjunction with the disclaimer on page one of the above Liquidators report and Rodewald Hart Brown Ltd have not audited the report and they, their directors or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of appointment of the liquidators.*

*Rodewald Hart Brown Limited*

*Appendix II*  
**E & F Investments Limited (In Liquidation)**  
**Schedule of Creditors as at 4 March 2009**

A1 Security Response Ltd	PO Box 1008		Cambridge
Accident Compensation Corporation	Debt Management Unit	PO Box 3248	Wellington
Andersons Saw Service	259 Bankwood Road		Hamilton
ATS Timber Ltd	PO Box 1174		Levin
Autolink Distributors Ltd	PO Box 15117	Dinsdale	Hamilton
Baldwin Calenders Ltd	PO Box 260-021	Howick East	Manukau 2146
Bay Treatment Ltd	PO Box 4613		Mt Maunganui
Big Blue Ltd	PO Box 112 361	Penrose	Auckland
Bobcat Hire Services (1999) Ltd	PO Box 272		Cambridge
Bunnings Ltd	PO Box 14436		Auckland
Cambridge Kiln & Treatment	PO Box 78		Cambridge
Cambridge Office Products	PO Box 140		Cambridge
Cambridge Septic Tanks Service	PO Box 685		Cambridge
Carters	PO Box 91908	AMC	Auckland
Central Forklifts Ltd	PO Box 10203		Hamilton
Central Office Supplies	PO Box 134 833	Birkenhead	Auckland
Chubb NZ	PO Box 68649	Newton	Auckland
Clear Running Ltd	PO Box 87		Tokoroa
Cookson Forbes KCSM Ltd	PO Box 541		Opotiki
EDL Fasteners Ltd	PO Box 5673	Frankton	Hamilton
Environment Waikato	PO Box 4010		Hamilton East
Equipment Finance Ltd	Private Bag 94013	SAMC	Auckland
Fairfax NZ Ltd	Private Bag 3086		Hamilton
Ford Monitoring Ltd	19 Reynolds Road		Hamilton
Gees Transport Ltd	125 Fullerton Road	RD 9	Hamilton
Genesis Energy	Private Bag 3131		Hamilton
Greene Bros Ltd	PO Box 20564	Te Rapa	Hamilton
GT Freighters	16 Turnbull Crescent		Morrinsville
Herman Pacific	PO Box 35-209	Browns Bay	Auckland
Inglewood Timber Process	41 Cutfield Street	Inglewood	Taranaki
laminated Beams Ltd	PO Box 3058		Tauranga 3142
Leeda Distributors	2 The Oaks Drive		Cambridge
Lockwood International	Private Bag RO3034		Rotorua
Mamaku Sawmilling Co Ltd	PO Box 346		Ngongataha
Marac Finance Ltd	PO Box 9919	Newmarket	Auckland
Matamata Glass & Joinery	20 Waharoa Road		Matamata 3400
Moxon NZ Ltd	PO Box 4401		Mt Maunganui
MSL Manufacturing Supplies	PO Box 20-480		Hamilton
New Zealand Pine Manufacturing	PO Box 3551	Richmond	Nelson
NZ Timber Certification Board	PO Box 302 486	North Harbour	Auckland
NZTS	PO Box 5044	Frankton	Hamilton
Pacific Pine Industries Ltd	PO Box 117		Putaruru
Paki Waenga	304 Pukemoremore Rd	RD 1	Cambridge
PCL Adhesives Ltd	PO Box 204025	Highbrook	Auckland 2161
Printech	PO Box 112 361		Cambridge 3450
Protector Safety	Private Bag 92224		Auckland

Rosco Electrical	PO Box 15 190		Hamilton
Rotorua Forklift Hire	104 Tallyho Street		Rotorua
Shane Raupita	C/- Matangi Store	360 Matangi Rd	Hamilton
Slingshot	PO Box 108-109	Symonds Street	Auckland
South Pacific Timber	21 Ruru Street	Eden Terrace	Auckland
Standards New Zealand	Private Bag 2439		Wellington
STL Linehaul	PO Box 16412	Hornby	Christchurch
Te Rapa Wood Products	75 Ruffell Road	RD 8	Hamilton
Telecom	Private Bag 4742		Christchurch
Toll Tranzlink Distribution	Private Bag 24901	Royal Oak	Auckland 1023
Tumu Group	PO Box 11126		Hastings
Tumu Timbers Ltd	PO Box 2308	Stortford Lodge	Hastings
W & R Jacks Ltd	PO Box 259 174		Auckland
Waikato Specialist Timbers	PO Box 787		Cambridge 3434
Waipa District Council	Private Bag 2402		Te Awamutu
Waste Management	PO Box 5513	Frankton	Hamilton
		Canterbury	
Westpac New Zealand Ltd	Level 10	Centre	Christchurch