

Durham Mews Limited (In Liquidation) Liquidators' Final Report

Company no: 1511384

Date of Liquidation: 24 September 2007

The Liquidation of the company has now been completed.

Statement of Realisations and Distribution

Realisations: \$Nil
 Distributions: \$Nil

All known assets have been disclaimed, or realised, or distributed without realisation and all proceeds of realisation have been distributed. The company is ready for removal from the register.

Power to Object

Any person may deliver to the registrar, on objection to the removal on any one or more of the following grounds:

- That the company is still carrying on business or there is other reason for it to continue in existence; or
- That the company is a party to legal proceedings; or
- That the company is in receivership, or liquidation, or both; or
- That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- That the person believes that there exists, and intends to pursue a right of action on behalf of the company under part IX of this Act; or
- That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Report on the Conduct of the Liquidation

1. Comments on Asset Realisation

The Liquidators investigated a potential debt owing to the company, however, after careful consideration a lack of further funds and contradicting evidence, elected not to proceed further. The Liquidators were satisfied no other assets or avenues for recovery were available.

2. Creditors Claims

| | Initial Claims | | Claims Admitted | |
|------------------------|----------------|-------------------|-----------------|-------------------|
| | Number | \$ | Number | \$ |
| Preferential creditors | 1 | 393,348.45 | 1 | 393,348.45 |
| Secured Creditors | 0 | 0.00 | 0 | 0.00 |
| Unsecured Creditors | 1 | 94,894.99 | 1 | 94,894.99 |
| Total | | 488,243.44 | | 488,243.44 |

3. Outstanding Matters

The liquidators are not aware of any outstanding matters that will result in a dividend to creditors. Accordingly the liquidation is now complete.

Dated this 5th day of February 2010.

A handwritten signature in blue ink, appearing to read 'K. P. Brown', with a long horizontal flourish extending to the right.

Kenneth Peter Brown
Joint Liquidator