

Deo Fretus Limited (In Liquidation)

Liquidators Second Report

11 November 2009

1. Introduction

Deo Fretus Limited ("the company") was placed into liquidation by a special resolution of the shareholders on the 6th day of May 2009, at 1.30pm. Kenneth Peter Brown and Thomas Lee Rodewald, Chartered Accountants of Tauranga were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Company Information

Date of Incorporation: 8 August 2007
Company Number: 197048
Trading Address: 1 Riviera Place, Palm Beach, Papamoa
Type of business: Property Trading
Shareholders: Emil John Michael Verster
Lisa Carol Verster
Directors: Emil John Michael Verster

3. Conduct of the Liquidation

The residential property at 137 Ocean Beach Road, Tauranga, which was owned by the company, was disclaimed by the liquidator as the property was already listed with a local real estate firm for a mortgagee auction.

The property sold at auction and the proceeds were taken by the mortgage holder towards satisfaction of their charge.

During the process of the liquidation the financial records that were received were reviewed and it was established that there are no transactions that require investigation, and no current accounts issues.

The director has complied with the duties and obligations imposed on him under the Companies Act 1993.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

We anticipate that the liquidation will be concluded within the next reporting period, and a final report will be prepared at this time.

5. Receipts and Payments

We attach as *Appendix 1* a summary of the receipts and payments to 6 November 2009.

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Blair Millar at our Tauranga office.



Kenneth Peter Brown
Joint Liquidator

Appendix 1

Deo Fretus Limited (In Liquidation)

Receipts and Payments from 6 May 2009 to 6 November 2009

GST exclusive

Receipts

GST on Income	200.91	
GST Refunds	99.81	
Rent Ocean Beach Road	1,607.33	
Shareholders Funds Introduced	<u>2,000.00</u>	
		3,908.05

Payments

GST on Expenses	330.35	
GST Payments	28.61	
Insurance	345.50	
Liquidators Fees	<u>2,297.24</u>	
		<u>3,001.70</u>

Net Funds

\$ 906.35

Represented By:

National Bank - Trust Account	906.35	
National Bank - Trust Call Account	-	
		<u>\$ 906.35</u>