

Deo Fretus Limited (In Liquidation) Liquidators' Final Report

Company no: 1970948

Date of Liquidation: 6 May 2009

The Liquidation of the company has now been completed.

Statement of realisations and distribution

Realisations:	\$4,061.15
Distributions:	\$4,061.15

Attached as Appendix I

All known assets have been disclaimed, or realised, or distributed without realisation and all proceeds of realisation have been distributed. The company is ready for removal from the register.

Power to object

Any person may deliver to the registrar, on objection to the removal on any one or more of the following grounds:

- a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- b) That the company is a party to legal proceedings; or
- c) That the company is in receivership, or liquidation, or both; or
- d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- e) That the person believes that there exists, and intends to pursue a right of action on behalf of the company under part IX of this Act; or
- f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Report on the conduct of the Liquidation

1. Comments on Asset Realisation

Rent was received from the residential property prior to being sold by mortgagee sale.

Shareholder introduced funds and GST refunds have been received.

2. **Creditors Claims**

	Initial Claims		Claims Admitted	
	Number	\$	Number	\$
Preferential creditors	0	0.00	0	0.00
Secured Creditors	2	1,063,257.97	2	1,063,257.97
Unsecured Creditors	3	3,843.48	0	458.29
Total		1,067,101.45		1,063,716.26

3. **Outstanding Matters**

The liquidators are not aware of any outstanding matters that will result in a dividend to creditors. Accordingly the liquidation is now complete.

Dated this 8th day of January 2010.



Kenneth Peter Brown
Joint Liquidator

Appendix I

Deo Fretus Limited (In Liquidation)

Receipts and Payments from 6 May 2009 to 8 January 2010

GST exclusive

Receipts

GST on Income	200.91	
GST Refunds	252.91	
Rent Ocean Beach Road	1,607.33	
Shareholder Funds Introduced	2,000.00	
	<hr/>	4,061.15

Payments

GST on Expenses	448.07	
GST Payments	28.61	
Insurance	345.50	
Liquidators Fees	3,238.97	
	<hr/>	4,061.15

Net Funds

Nil
