

D.E.M Transport Limited (In Liquidation) Liquidators' Final Report

Company no: 1633734

Date of Liquidation: 8 October 2007

The Liquidation of the company has now been completed.

Statement of realisations and distribution

Realisations: \$Nil
 Distributions: \$Nil

All known assets have been disclaimed, or realised, or distributed without realisation and all proceeds of realisation have been distributed. The company is ready for removal from the register.

Power to object

Any person may deliver to the registrar, on objection to the removal on any one or more of the following grounds:

- That the company is still carrying on business or there is other reason for it to continue in existence; or
- That the company is a party to legal proceedings; or
- That the company is in receivership, or liquidation, or both; or
- That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- That the person believes that there exists, and intends to pursue a right of action on behalf of the company under part IX of this Act; or
- That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Report on the conduct of the Liquidation

1. Comments on Asset Realisation

The Liquidators have conducted an investigation of the company's books and records to establish if there are any potentially voidable transactions and further to ensure that the directors have complied with the duties and obligations imposed on them under the Companies Act 1993. As a result the liquidators have elected not to pursue any voidable preference payments and have not pursued the directors.

2. Creditors Claims

	Initial Claims		Claims Received	
	Number	\$	Number	\$
Preferential creditors	1	29,245	1	29,245
Secured Creditors				
Unsecured Creditors	2	47,167	2	47,167
Total		76,412		76,412

3. Outstanding Matters

The liquidators are not aware of any outstanding matters that will result in a dividend to creditors. Accordingly the liquidation is now complete.

Dated this 28th day of August 2009.

A handwritten signature in black ink, appearing to read 'K. P. Brown', written over a horizontal line.

Kenneth Peter Brown
Joint Liquidator