

## De Moda Developments Limited (In Liquidation)

### Liquidators Seventh Report

18 September 2011

#### 1. Introduction

De Moda Developments Limited (In Liquidation) was put into Liquidation by the shareholders passing a special resolution on the 19<sup>th</sup> day of August 2008 at 10.02am. Kenneth Peter Brown and Thomas Lee Rodewald were appointed Joint and Several Liquidators of the above named Company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

#### 2. Company Information

Date of Incorporation:	November 2006
Type of business:	Building/Construction
Date trading ceased:	19 August 2008
Shareholders:	AN Trustees Limited Nigel Trent William Kewish Andrea Margaret Daniell
Directors:	Nigel Trent William Kewish Andrea Margaret Daniell

#### 3. Conduct of the Liquidation

The shareholders continue to make small weekly payments to cover the cost of the liquidation which were capped at \$2,000. It will be several years before the debt is repaid. We also note that, when paid in full there will be insufficient funds for any dividend to be paid to unsecured creditors.

**4. Estimated Date of Completion of Liquidation and Notice As To Further Reports**

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

**5. Receipts and Payments**

We attach as *Appendix I* a summary receipts and payments to 19<sup>th</sup> August 2011

**6. Further Information**

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Logan Niederer at our Tauranga office.



Kenneth Peter Brown  
*Joint Liquidator*

*Appendix 1*

**De Moda Developments Limited (In Liquidation)**  
**Receipts and Payments from 19 August 2008 to 19 August 2011**

**GST exclusive**

**Receipts**

GST refunds	136.49	
Debtors	43.87	
Shareholder current account	<u>1,250.00</u>	
		1,430.36

**Payments**

GST on expenses	167.72	
Advertising	131.76	
Liquidators fees	1,091.74	
Travel	<u>29.14</u>	
		1,420.36

<b>Net Funds</b>		<u><u>\$10.00</u></u>
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