

Days Transport Limited (In Liquidation)

Liquidators' Third Report

11 May 2010

1. Introduction

Days Transport Limited ("the company") was placed into liquidation by special resolution of the shareholders on the 17th day of April 2009, at 3.00pm. Thomas Lee Rodewald and Robert James Neilson, Chartered Accountants of Tauranga were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Company Information

Date of Incorporation: 18 October 1982

Trading Address: 1 Harpers Avenue - Otorohanga

Type of business: Cartage Contractors

Date trading ceased: March 2009

Shareholders: Brian Robert Day
Susan Dorretta Day
Stefan Lee Day
Robert Charles Day
Julia Frances Day

Directors: Brian Robert Day
Susan Dorretta Day

3. Conduct of the Liquidation

The Liquidators have received financial statements from the accountant of the company in relation to the affairs of the company. We have completed our investigation of the company's accounts, voidable transactions and shareholders current account have revealed that there are no outstanding issues or avenues for the Liquidators to pursue that will realise any funds.

In light of this it is our intention to finalise this liquidation. There will be no dividend available to creditors. The funds currently held will be utilised in payment of the Liquidators fees to finalise the liquidation and a partial payment towards the petitioning creditors costs and disbursements.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

As stated it is our intention that the liquidation will be finalised within the next six month reporting period and a final report will be issued at that time of finalisation.

5. Receipts and Payments to 17 April 2010

We attach as *Appendix 1* a summary receipts and payments.

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Stephen Wheeler at our Tauranga office.



Robert James Neilson
Joint Liquidator

Appendix 1

Days Transport Limited (In Liquidation)

Receipts and Payments as at 17 April 2010

GST exclusive

Receipts

GST refunds	3,709.15	
Debtors	-	
Initiom Ltd trust account	<u>2,000.00</u>	
		5,709.15

Payments

GST on expenses	477.72	
Legal fees	1,838.79	
Liquidators fees	<u>1,982.88</u>	
		4,299.39

Net Funds

\$1,409.76