

Dave Orrell Builders Limited (In Liquidation)

Liquidators Third Report

10 March 2009

1. Background

Dave Orrell Builders Limited ("the company") was placed into liquidation by order of the High Court at Rotorua on the 11th of February 2008 at 12.01pm. Kenneth Peter Brown and Robert James Neilson, Chartered Accountants of Tauranga, were appointed as Joint and Several Liquidators of the company. We detail below the Liquidators third report, for the information of creditors of the company.

2. Disclaimer

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3. Conduct of the Liquidation

The Liquidators sought repayment of the overdrawn shareholders current account and the shareholder made a voluntary application for bankruptcy, which was accepted by the Official Assignee's office.

The Liquidators have investigated a possible voidable preference payment, and an agreed sum has been repaid. This figure will be shown in the final report.

We are now in a position to finalise the liquidation.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

We anticipate finalising the liquidation within the next three months.

5. Receipts & Payments

Attached as *Appendix I* is a copy of the receipts and payments to 11 February 2009.

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidator please contact Paul Clark at our Tauranga Office.



Kenneth Peter Brown
Joint Liquidator

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Receipts and Payments from 11 February 2008 to 11 February 2009

GST exclusive

Receipts

GST refunds	814.15	
Petitioning Creditor funding	<u>3,937.50</u>	
		4,751.65

Payments

GST on expenses	527.96	
Liquidators fees	<u>4,223.69</u>	

		<u>4,751.65</u>
Net Funds		<u>\$ nil</u>