

2. Creditors Claims

	Initial Claims		Claims Admitted	
	Number	\$	Number	\$
Preferential creditors	4	191,072.05	4	191,072.05
Secured Creditors	Nil	Nil	Nil	Nil
Unsecured Creditors	23	141,432.69	23	141,432.69
<i>Total</i>	<i>27</i>	<i>332,504.74</i>	<i>27</i>	<i>332,504.74</i>

Outstanding Matters

The Liquidators have reviewed the company records and confirm that they are satisfied no legal actions, such as voidable preference issues, are warranted.

Accordingly the liquidation is now complete.

Dated this 30th day of June 2011



Kenneth Peter Brown
Joint Liquidator

D.M.Barnes Limited (In Liquidation)
Receipts and Payments from 08/12/2008 to 30/06/2011

GST Exclusive		\$
Receipts		
Debt collection	168.89	
GST refunds	42,459.93	
GST on Income	21.11	
Interest received	415.11	
Voidable preference	<u>50,000.00</u>	
		93,065.04
Payments		
IRD preferential payment	21,713.34	
IRD petitioning costs	3,036.66	
Employee holiday pay & costs	234.19	
GST on expenses	7,827.77	
Legal fees	13,697.24	
Liquidators fees	46,483.20	
RWT on interest	<u>72.64</u>	
		93,065.04
Net Funds		<u><u>-</u></u>