

## D.M. Barnes Limited (In Liquidation)

### Liquidators' Fourth Report

20 July 2010

#### 1. Introduction

D.M. Barnes Limited ("the company") was placed into liquidation by order of the High Court at Rotorua on the 8<sup>th</sup> day of December 2008 at 11.12am. Thomas Lee Rodewald and Kenneth Peter Brown, Chartered Accountants of Tauranga were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

#### 2. Company Information

Date of Incorporation: 26 April 1974  
Trading Address: 127 McLennan Road, RD2, Hikurangi  
Type of business: Forestry Contractor  
Date trading ceased: August 2008  
Shareholders: Andrew Marshall Barnes  
Directors: Andrew Marshall Barnes

#### 3. Conduct of the Liquidation

We have now received relevant financial information relating to the affairs of the company which has enabled us to complete our investigations.

As previously stated we were investigating potentially voidable transactions and we are now in discussions with third parties relating to these issues. Due to the nature of these transactions we cannot comment on whether there will be a distribution at this point in time.

We have also completed investigations into the shareholders current account and will be seeking to recover funds outstanding from the director of the company.

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#### RHB Chartered Accountants Limited

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**4. Estimated Date of Completion of Liquidation and Notice As To Further Reports**

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

**5. Receipts and Payments to 8<sup>th</sup> June 2010**

We attach as *Appendix I* a summary receipts and payments.

**6. Further Information**

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Stephen Wheeler at our Tauranga office.



Kenneth Peter Brown  
*Joint Liquidator*

*Appendix 1*

**D M Barnes Limited (In Liquidation)**

Receipts and Payments as at 8<sup>th</sup> June 2010

**GST exclusive**

**Receipts**

GST on income	21.11	
GST refunds	38,148.57	
Ministry of Justice court fines	<u>168.89</u>	
		38,338.57

**Payments**

GST on expenses	4,259.85	
Liquidators fees	<u>34,078.72</u>	
		38,338.57

**Net Funds**

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