



**4. Conduct of the Liquidation**

The Waihi salon was sold prior to Liquidation to a new entity while the Papamoa Salon ceased trading. We have been provided with the relevant documentation and are satisfied the sale was completed at a fair value and all funds were received by the company.

**5. Estimated Date of Completion of Liquidation and Notice As To Further Reports**

We estimate that the liquidation should be completed within the next six months. If this is not possible a further report will be issued after six months with a final report when the liquidation is complete.

**6. Receipts and Payments**

We attach as *Appendix 1* a summary receipts and payments to 21 February 2009.

**7. Further Information**

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Steph Harborne at our Tauranga office.



Kenneth Peter Brown  
*Joint Liquidator*

## Appendix I

### D J Hair Design (2006) Limited (In Liquidation) Receipts and Payments from 21 February 2008 to 21 February 2009

#### GST exclusive

##### Receipts

GST refunds	475.32	
Sale of Business	<u>8,000.00</u>	
		8,475.32

##### Payments

GST on expenses	508.15	
Liquidators fees	<u>4,064.92</u>	
		4,573.07

#### Net Funds

\$3,902.25

#### Represented By:

National Bank - Trust Account	3,902.25
National Bank - Trust Call Account	

\$3,902.25