

## DJ Hair Design (2006) Limited (In Liquidation)

### Liquidators Second Report

19 September 2008

#### 1. Introduction

DJ Hair Design (2006) Limited ("the company") was placed into liquidation by way of special resolution of the shareholders on the 21<sup>st</sup> day of February 2008, at 3.30pm. Kenneth Peter Brown and Thomas Lee Rodewald, Chartered Accountants of Tauranga, were appointed as Joint and Several Liquidators of the company.

We set out below our second report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

#### 2. Disclaimer

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#### 3. Company Information

Date of Incorporation: 27 November 2006

Trading Address: 52 Seddon Street, Waihi  
Fashion Island, Papamoa

Type of business: Hairdressing Salons

Date trading ceased: 18<sup>th</sup> February 2008

Shareholders: Deborah Ann Grant  
(50)  
Darren Robert Orchard  
Carolyn Margaret Orchard  
(50)

Directors: Deborah Ann Grant  
Darren Robert Orchard

**4. Conduct of the Liquidation**

The Waihi salon was sold prior to Liquidation to a new entity while the Papamoa Salon ceased trading. We have been provided with the relevant documentation and are satisfied the sale was completed at a fair value and all funds were received by the company.

**5. Estimated Date of Completion of Liquidation and Notice As To Further Reports**

We estimate that the liquidation should be completed within the next six months. If this is not possible a further report will be issued after six months with a final report when the liquidation is complete.

**6. Receipts and Payments**

We attach as *Appendix 1* a summary receipts and payments to 21 August 2008.

**7. Further Information**

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Steph Harborne at our Tauranga office.



Kenneth Peter Brown  
*Joint Liquidator*

## Appendix I

### D J Hair Design (2006) Limited (In Liquidation) Receipts and Payments from 21 February 2008 to 21 August 2008

#### GST exclusive

##### Receipts

GST refunds	320.89	
Sale of Business	<u>8,000.00</u>	
		8,320.89

##### Payments

GST on expenses	343.38	
Liquidators fees	<u>2746.92</u>	
		3,090.30

<b>Net Funds</b>		<u><b>\$5,230.59</b></u>
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##### Represented By:

National Bank - Trust Account		5,230.59
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National Bank - Trust Call Account		
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		<u><b>\$5,230.59</b></u>
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