

Cyber Electrics Limited (In Liquidation)

Liquidators Third Report

10 August 2011

1. Introduction

Cyber Electrics Limited ("the Company") was placed into liquidation by order of the High Court at Auckland on the 14th day of July 2010, at 10.34am. Kenneth Peter Brown and Robert James Neilson, Chartered Accountants of Tauranga were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Company Information

Date of Incorporation: 27 April 2000
Trading Address: 1416 Cameron Road, Tauranga
Type of business: Electronics
Date trading ceased: May 2009 Approx.
Shareholders: Daniel Grant
Wayne Gary Jefferys
Director: Wayne Gary Jefferys
Former Director: Daniel Grant

3. Conduct of the Liquidation

The Liquidators have been unable to locate any further assets of the company and as previously reported have sold what assets were recovered. The Liquidators have completed their initial investigations and issued a current account demand against one of the shareholders as well as two inter-company demands but to date this has lead to no further recoveries. The other outstanding debts due to the Company are currently lodged with a debt collection agency. At this stage the likelihood of recovery is unknown.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

5. Receipts and Payments to 14 July 2011

We attach as *Appendix 1* a summary receipts and payments.

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Logan Niederer at our Tauranga office.



Kenneth Peter Brown
Joint Liquidator

Appendix 1

Cyber Electrics Limited (In Liquidation)

Receipts and Payments from 14 July 2010 to 14 July 2011

GST Exclusive

\$

Receipts

Advances received	2,957.22	
GST on Income	1,123.33	
GST Refund (IRD)	7,979.89	
Interest received	42.19	
Sale of assets	8,986.67	
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		21,089.30

Payments

GST on Expenses	1,370.93	
GST paid	1,610.55	
Legal fees	2,636.80	
Liquidators fees	7,482.65	
RWT on Interest	8.48	
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		13,109.41

Net Funds

7,979.89