

Cortal Limited (In Liquidation)

Liquidators' Third Report

18 August 2010

1. Introduction

Cortal Limited ("the company") was placed into liquidation by special resolution of the shareholder on the 16th day of July 2009 at 11.00am. Kenneth Peter Brown and Thomas Lee Rodewald, Chartered Accountants of Tauranga were appointed as Joint and Several Liquidators of the company. This is a solvent voluntary liquidation.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Company Information

Date of Incorporation: 8 February 2002
Trading Address: 15th Avenue, Tauranga
Type of business: Construction & rental
Date trading ceased: Construction: Jan 2008, Rental: Mar 2009
Shareholder: London Trustee Limited
Director: Corey James Passey

3. Conduct of the Liquidation

The Liquidators are waiting for further funds from the director, who now resides in Australia before this file can be concluded. Once these funds have been received and creditors reimbursed then the Liquidators will finalise this file.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

We anticipate the liquidation will be completed within the next six month reporting period, and that the next report will be the final report.

5. Receipts and Payments

A summary receipts and payments to 16 July 2010

Receipts

Shareholder Funds \$4,860.12

Payments

Liquidation Fees \$4,3201.11

IRD GST \$ 540.01

Net Funds \$ 0.00

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Stephen Wheeler at our Tauranga office.



Thomas Lee Rodewald
Joint Liquidator