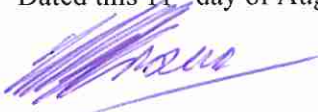


Report on the conduct of the Liquidation

Comments on Asset Realisation

This was a solvent liquidation. The assets of this company had been disposed of prior to this company being put into liquidation. One claim was lodged in the liquidation and this was paid by the company.

Dated this 11th day of August 2011



Kenneth Peter Brown
Joint Liquidator

Cortal Limited (In Liquidation)
Receipts and Payments from 16/07/2009 to 11/08/2011

GST Exclusive		\$
Receipts		
Shareholder contributions	8,594.54	8,594.54
Payments		
ACC	2,677.26	
GST on expenses	1,027.11	
Liquidators fees	<u>4,890.17</u>	8,594.54
Net Funds		<u><u>0</u></u>