

Coastline Imports & Exports Limited (In Liquidation)

Liquidators' Fourth Report

18 July 2010

1. Introduction

Coastline Imports & Exports Limited ("the company") was put into Liquidation by the shareholders passing a special resolution on the 18th day of December 2008 at 3.08pm. Kenneth Peter Brown and Thomas Lee Rodewald were appointed Joint and Several Liquidators of the above named Company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2) (d) of the Companies Act 1993.

2. Company Information

Date of Incorporation: 24 June 1999

Trading Address: 13 Mclean Street, Tauranga

Type of business: Specialist company that imported and exported heavy machinery.

Date trading ceased: 18 December 2008

Shareholders: George Stuart Cruse
Mary Ann Dungan Cruse

Director: George Stuart Cruse

3. Conduct of the Liquidation

The Liquidators have received information from the directors of the company in relation to the affairs of the company. In addition records have been received from the previous accountants of the company. We have reviewed any related party transactions, the various transactions the company undertook, along with any potentially voidable transactions and the status of the shareholders current accounts.

These investigations revealed there are no outstanding issues or avenues for the Liquidators to pursue that will realise any funds for the Liquidation.

RHB Chartered Accountants Limited

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Since our last report both shareholders / director have been adjudicated bankrupt with no declared assets available and there appears to be no possibility of recovering any funds from this source. In light of that it is our intention to finalise the liquidation.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is anticipated the liquidation will be completed within the next six monthly reporting period so the next report should be the final report.

5. Receipts and Payments to 18th June 2010.

We attach as *Appendix 1* a summary receipts and payments.

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Blair Millar at our Tauranga office.



Kenneth Peter Brown
Joint Liquidator

Appendix 1

Coastline Imports & Imports Limited (In Liquidation)

Receipts and Payments from 18th December 2008 to 18th June 2010

GST exclusive

Receipts

Funds on hand pre liquidation

211.85

GST refunds

1,081.52

1,293.37

Payments

Liquidators fees

1,293.37

1,293.37

Net Funds

\$ 0.00