

Classique South Island Limited (In Liquidation) trading as Classique Auto Groomers

Liquidators' Second Report

17 December 2010

1. Introduction

Classique South Island Limited ("the company") trading as Classique Auto Groomers was placed into liquidation by special resolution of the shareholders on the 28th day of May 2010 at 4.00pm. Kenneth Peter Brown, Chartered Accountant and Paul Raymond Clark, Insolvency Practitioner, both of Tauranga were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Company Information

Date of Incorporation:	8 January 2007
Trading Address:	21-21A Tyne Street, Christchurch
Type of business:	Car grooming
Date trading ceased:	28 May 2010
Shareholders:	Mark Anthony Brown Kim Adele Brown James William Geekie Kayelene Ann Lucas
Directors:	Mark Anthony Brown Kim Adele Brown James William Geekie Kayelene Ann Lucas

3. Conduct of the Liquidation

The Liquidators are continuing to investigate the company's books and records to ensure the Directors have complied with the duties and obligations imposed on them under the Companies Act 1993. All debtors of the company have now been collected and outstanding wages and holiday pay have now been paid. All assets have now been sold through Turners Auctions in Christchurch.

RHB Chartered Accountants Limited

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4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

The Liquidators anticipate the liquidation will be completed within the next six month reporting period. A final report will be issued at the conclusion of the liquidation.

5. Receipts and Payments to 28 November 2011

We attach as *Appendix 1* a summary receipts and payments.

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Steph Harborne at our Tauranga office email steph@rhb.co.nz.



Kenneth Peter Brown
Joint Liquidator

Appendix 1

**Classique South Island Limited (In Liquidation)
Receipts and Payments from 28/05/2010 to 28/11/2010**

GST Exclusive

Receipts

Debtors - GST	9,401.30	
Debtors - NO GST	4,637.35	
GST Refund (IRD)	517.67	
GST on Income	1,962.63	
Interest received	19.64	
Sale of assets	6,299.83	
		<hr/>
		22,838.42

Payments

Auctioneers Commission	2,117.82	
Consultancy	783.41	
GST on Expenses	1,775.25	
GST paid	1,351.31	
Liquidators fees	9,641.44	
Preferential payment - wages and holiday pay	4,036.29	
RWT on Interest	4.12	
Security	203.62	
Storage and removal	1,107.34	
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		21,020.60

Net Funds **1,817.82**

Represented By:

National Bank Trust Account	102.30	
National Bank Call Account	1,715.52	
Total		<hr/>
		1,817.82