

Central Rigging & Cranes Limited (In Liquidation)

Liquidators Third Report

16 May 2009

1. Introduction

Central Rigging & Cranes Limited (In Liquidation) was put into Liquidation by order of the High Court at Auckland on the 18th day of April 2008 at 10.17am. Kenneth Peter Brown and Thomas Lee Rodewald were appointed Joint and Several Liquidators of the above named Company

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Company Information

Date of Incorporation:	10 September 2003
Trading Address:	Henderson, Auckland
Type of business:	Crane operator
Date trading ceased:	March 2007
Shareholder:	Peter Milani
Director:	Peter Milani

3. Conduct of the Liquidation

We have now completed our analysis of the financial information that we have obtained regarding the above company. The financials show an overdrawn shareholders account and a small number of assets that have not been accounted for. To date no explanation has been received as to what has happened to these assets. Even if we are successful in recovering the total value of the assets there will be insufficient funds available to pay the preferential claims, therefore it is unlikely there will be sufficient funds available for a dividend for non preferential claims.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

5. Receipts and Payments as at 18 April 2009

Funds on hand pre liquidation	1087.55	
GST refunds	<u>200.35</u>	
Total receipts		1287.90
GST on expenses	143.10	
Liquidator fees	<u>1144.80</u>	
Total expenses		1287.90
Net funds		<u>Nil</u>

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Logan Niederer at our Tauranga office.



Kenneth Peter Brown
Joint Liquidator