

Central Rigging & Cranes Limited (In Liquidation)

Liquidators Seventh Report

11 May 2011

1. Introduction

Central Rigging & Cranes Limited ("the company") was put into Liquidation by order of the High Court at Auckland on the 18th day of April 2008 at 10.17am. Kenneth Peter Brown and Thomas Lee Rodewald were appointed Joint and Several Liquidators of the above named Company

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Company Information

Date of Incorporation: 10 September 2003
Trading Address: Henderson, Auckland
Type of business: Crane operator
Date trading ceased: March 2007
Shareholder: Peter Milani
Director: Peter Milani

3. Conduct of the Liquidation

Having established that the shareholders account was overdrawn the Liquidators have just entered into an arrangement to settle this account with the Director. However this is over a long period of time and once completed there will be insufficient funds available to pay the preferential claims, therefore there will be insufficient funds available for a dividend for non preferential claims

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

5. Receipts and Payments to 18th April 2011

Below is a summary receipts and payments.

Receipts

Funds on hand pre liquidation	1,087.55	
GST refunds	<u>200.35</u>	
		1,287.90

Payments

GST on expenses	143.10	
Liquidators fees	<u>1,144.80</u>	
		1,287.90

Net Funds		<u><u>Nil</u></u>
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6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Logan Niederer at our Tauranga office.



Kenneth Peter Brown
Joint Liquidator