

# Central Districts Motorcycles (2003) Limited (In Liquidation)

Receipts and Payments from 30 May 2007 to 30 June 2009

## GST exclusive

### Receipts

|                               |            |            |
|-------------------------------|------------|------------|
| GST on income                 | 24,388.24  |            |
| Funds on hand pre liquidation | 8,585.57   |            |
| GST refunds                   | 7,603.88   |            |
| Debtors                       | 110,732.97 |            |
| Insurance refund              | 36.56      |            |
| Sale of assets                | 882.98     |            |
| Sale of business              | 20,833.30  |            |
| Sale of stock                 | 64,864.44  |            |
| Sale of vehicles              | 29,955.56  |            |
| Tax refund                    | 586.68     |            |
| BNZ transfer                  | 9,500.00   |            |
|                               |            | 277,970.18 |

### Payments

|  |           |            |
|--|-----------|------------|
| GST on expenses                              | 17,472.90 |            |
| Advertising                                  | 3,469.48  |            |
| Commission on sale of assets                 | 1,570.00  |            |
| First secured creditor                       | 98,467.02 |            |
| Electricity                                  | 2,401.70  |            |
| Stationery                                   | 206.56    |            |
| Insurance                                    | 2,454.40  |            |
| Legal fees                                   | 12,370.73 |            |
| Liquidators fees                             | 88,969.19 |            |
| Mail redirection                             | 333.34    |            |
| National Bank                                | 8,000.00  |            |
| Postage                                      | 6.78      |            |
| Motor Trade Finance                          | 7,964.66  |            |
| Preferential payment - wages and holiday pay | 572.50    |            |
| Faxes & tolls                                | 50.00     |            |
| GST  | 3,032.46  |            |
| Registration fees                            | 21.30     |            |
| Stock purchases                              | 2,006.61  |            |
| Storage and removal                          | 2,685.00  |            |
| Telephone                                    | 4,448.69  |            |
| Title search                                 | 38.22     |            |
| Motor vehicle repairs                        | 2,871.77  |            |
| Computer technician                          | 131.00    |            |
| Wages  | 3,523.84  |            |
| Bank fees                                    | 118.25    |            |
| Travel & accommodation                       | 6,712.20  |            |
| Debt collection                              | 752.56    |            |
| Copier instalments                           | 132.74    |            |
| Gas  | 107.91    |            |
| Eftpos                                       | 214.02    |            |
| Auto shop renewal                            | 500.00    |            |
|  |           | 271,605.83 |

### Net Funds

\$ 6,364.35

### Represented By:

|                                    |                    |
|------------------------------------|--------------------|
| National Bank - Trust Account      | 1,422.65           |
| National Bank - Trust Call Account | -                  |
| BNZ Account                        | 4,941.70           |
|                                    | <u>\$ 6,364.35</u> |

Manager Approved *A* Date 7/8  
 Director Approved *Wt* Date 17/7