

Preferential Creditors

The Inland Revenue Department have yet to forward their claim

Unsecured creditors

Due to the extent of the secured creditor claims there are unlikely to be any funds available for returning to the company, or a liquidator at the conclusion of the Receivership for distribution to unsecured creditors. The total amount due to unsecured creditors to date is estimated at \$5,000.

Assets & Liabilities of the company

We attach as *Appendix 1* a list of the assets and liabilities of the company at the date of appointment.

Receipts & Payments

The company has never operated a bank account. All banking is done through Coro Dingo Limited (In Receivership), which has the same shareholder and director as the company.

Information provided by the company

The director of the company has not co-operated fully in making available the information required by the receivers to complete this report.



Thomas Lee Rodewald
Joint Receiver and Manager



Kenneth Peter Brown
Joint Receiver and Manager

Appendix 1

Statement of Assets & Liabilities for Coro Dingo Limited (In Receivership) as at 11th September 2009

	Estimated Return Value
ASSETS	\$
Cash at Bank	4
Plant & Equipment	<i>Note 1</i>
Total Assets	<u>4</u>
LIABILITIES	
CHARGE HOLDERS	
General Security Agreement	
Blackbird Finance Limited	262,371
	<u>262,371</u>
PREFERENTIAL CREDITORS	
Inland Revenue Department	To be
- GST	calculated
UNSECURED CREDITORS	
Trade Creditors & Accruals	5,000
Inland Revenue Department	To be calculated
Total Liabilities	<u>267,371</u>
Subject to receivership costs	<u>Net Deficit</u> <u>267,367</u>
	Less plant & equipment value

Note 1: The estimated sale value of plant & equipment has not been included due to its commercially sensitive nature. The Receivers are entitled to do so per S23 Receivership Act 1993.

Disclaimer

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