



Chartered Accountants

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ACCOUNTANTS

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## Receivers' final report on the state of affairs of CD Plant Hire Limited (In Receivership) 'the company' as at the 15<sup>th</sup> June 2010

Company Number: 2148414

### Introduction

Thomas Lee Rodewald and Kenneth Peter Brown were appointed Joint Receivers and Managers of the above company on the 11<sup>th</sup> September 2009.

The appointment arose under the powers contained in a General Security Agreement dated the 8<sup>th</sup> July 2008 which consists of all personal, property, assets and undertaking subject to a charge created by the GSA or any Collateral Security granted by the Debtor (whether situated in New Zealand or elsewhere).

We set out below our final report on the state of the affairs of the above named company as required by section 24 of the Receivership Act 1993.

### Payments to the GSA holder

The amount of \$105,517.47 was made to the GSA holder. The receivership has resulted in a substantial shortfall on the amount owed to them.

### Unsecured Creditors

There are no funds available to return to the company at the conclusion of the receivership for distribution to unsecured creditors.

### Receipts & Payments

We attach as *Appendix 1* a list of receipts and payment to 15<sup>th</sup> June 2010.

### Ceasing to Act

The Receivers and Managers ceased to act on 15<sup>th</sup> June 2010. Control of the company was then returned to the Directors.

Kenneth Peter Brown  
*Joint Receiver and Manager*

Thomas Lee Rodewald  
*Joint Receiver and Manager*

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*Appendix I*

**CD Plant Hire Limited (In Receivership)**

Receipts and Payments from to 11 September 2009 to 15 June 2010

**GST exclusive**

**Receipts**

GST on income	15,315.25	
GST refunds	416.21	
Interest Received	47.56	
Sale of assets	122,522.00	
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		138,301.02

**Payments**

GST on expenses	2,097.23	
Commission on sale of assets	9,729.15	
GST paid	13,892.91	
RWT on Interest	15.69	
GSA holder payment	105,517.47	
Receivers fees	7,048.57	
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		138,301.02

**Net Funds**

Nil