

## CB Nominees Limited (In Liquidation) Liquidators Second Report

3 February 2010

### 1. Background

CB Nominees Limited ("the company") was placed into liquidation by special resolution of the shareholders on the 3<sup>rd</sup> day of August 2009 at 2.00pm. Kenneth Peter Brown and Thomas Lee Rodewald, Chartered Accountants of Tauranga were appointed as Joint and Several Liquidators of the company. We detail below the Liquidators second report, for the information of creditors of the company.

### 2. Disclaimer

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### 3. Conduct of the Liquidation

#### *Sale of Assets*

Unit 815 Aura Apartments was sold at mortgagee auction, no surplus funds were available. The Liquidators sold the chattels to the purchaser of the Unit.

#### *Investigation of Company Records and Directors*

The Liquidators are continuing with their investigation into any potentially voidable transactions and shareholder current account issues. We expect to have this complete before the next reporting date.

### 4. Receipts and Payments

Attached at *Appendix I* is a copy of the Receipts and Payments to 3 February 2010.

**5. Estimated Date of Completion of Liquidation and Notice As To Further Reports**

It is not practicable to estimate the date of the completion of the liquidation at this stage. Reports will be filed at six monthly intervals with a final report at the conclusion of the liquidation.

**6. Further Information**

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Paul Clark at our Tauranga Office.



Thomas Lee Rodewald  
*Joint Liquidator*

## *Appendix I*

### **CB Nominees Limited (In Liquidation)**

**Receipts and Payments from 3 August 2009 to 3 February 2010**

#### **GST exclusive**

##### **Receipts**

GST on income	245.40	
Sale of assets	<u>1,777.78</u>	
		2,023.18

##### **Payments**

GST on expenses	245.40	
Insurance	566.04	
Liquidators fees	<u>1,211.74</u>	
		2,023.18

#### **Net Funds**

\$ -

#### **Represented By:**

National Bank - Trust Account -

National Bank - Trust Call Account -

\$ -