

Liquidator's Final Report CB Nominees Limited (In Liquidation)

Company no: 1495015
Date of Liquidation: 3rd August 2009

The Liquidation of the company has now been completed.

Statement of realisations and distribution

Realisations:	\$2,000.00
Distributions:	\$2,000.00

Attached as Appendix I

All known assets have been disclaimed, or realised, or distributed without realisation and all proceeds of realisation have been distributed. The company is ready for removal from the register.

Power to object

Any person may deliver to the registrar, on objection to the removal on any one or more of the following grounds:

- That the company is still carrying on business or there is other reason for it to continue in existence; or
- That the company is a party to legal proceedings; or
- That the company is in receivership, or liquidation, or both; or
- That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- That the person believes that there exists, and intends to pursue a right of action on behalf of the company under part IX of this Act; or
- That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Report on the conduct of the Liquidation

1. Comments on Asset Realisation

Unit 815 Aura Apartments was sold at mortgagee auction, no surplus funds were available. The Liquidators sold the chattels to the purchaser of the Unit. GST refunds have been received.

The Liquidators have conducted an investigation of the company's books and records to establish if there are any potentially voidable transactions and further to ensure that the directors have complied with the duties and obligations imposed on them under the Companies Act 1993. It was determined there were no issues, worthy to pursue.

2. **Creditors Claims**

	Initial Claims		Claims Admitted	
	Number	\$	Number	\$
Preferential creditors	1	51,700.00	1	51,700.00
Secured Creditors	2	458,690.08	2	458,690.08
Unsecured Creditors	9	185,121.34	3	115,309.39
Total		695,511.42		625,699.47

3. **Outstanding Matters**

There are no known outstanding matters.

Accordingly the liquidation is now complete.

Dated this 28th day of February 2011



Kenneth Peter Brown
Joint Liquidator

CB Nominees Limited (In Liquidation)
Receipts and Payments from 03/08/2009 to 28/02/2011

GST Exclusive

Receipts

GST on Income	222.22	
Sale of assets	<u>1,777.78</u>	2,000.00

Payments

GST on Expenses	222.22	
Insurance	380.64	
Liquidators fees	<u>1,397.14</u>	2,000.00

Net Funds

\$ NIL