

Castle Products (NZ) Limited (In Liquidation)

Liquidators Third Report

11 January 2009

1. Introduction

Castle Products (NZ) Limited ("the company") was placed into liquidation by a special resolution of the shareholders on the 16th day of December 2008, at 4.59pm. Kenneth Peter Brown and Robert James Neilson, Chartered Accountants of Tauranga were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Company Information

Date of Incorporation: 29 March 2007

Type of business: Manufacture and construction of composite panel fences

Date trading ceased: Not trading at the date of liquidation

Former Trading Address: 64d Maleme Street, Greerton, Tauranga

Shareholders: Richard Lyell, Tyree
Suzanne Stelmock
John Dennis Eagleton
Barry Anthony Williams
Laurence John Ryan
Sarah Jane Fleming

Director: Barry Anthony Williams

3. Conduct of the Liquidation

The Liquidators have arranged to meet with the director in the New Year to discuss any monies potentially owing to the company as capital had not been contributed in proportion to the other shareholders and to ascertain the director's personal financial position.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

5. Receipts and Payments to 16th December 2009

We detail below as *Appendix 1* a summary receipts and payments.

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Blair Millar at our Tauranga office.



Kenneth Peter Brown
Joint Liquidator

Castle Products (NZ) Limited (In Liquidation)

Receipts and Payments from 16th December 2008 to 16 December 2009

GST exclusive

Receipts

GST refunds	3,794.22	
Bond Refund	<u>3,000.00</u>	
		6,794.22

Payments

GST on expenses	592.17	
Legal fees	347.23	
Liquidators fees	<u>4,390.05</u>	
		5,329.45

Net Funds		<u><u>\$1,464.77</u></u>
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